



الوطنية للتأمين على الحياة والعام
NATIONAL LIFE & GENERAL INSURANCE
Ominvest Group
مجموعة اومينفست

Public Announcement

With reference to the Offer Announcement dated 20th November 2022 regarding the offer made by National Life and General Insurance Company SAOG (“**NLGIC**”) to acquire 47.5% of the issued share capital of Al Ahlia Insurance Company SAOG (the “**Offer**”) in accordance with the Takeover & Acquisition Regulation (CMA Decision No. 2/2019) (the “**Regulations**”).

We are pleased to disclose that NLGIC, as of 14th December 2022, has received acceptance from shareholders amounting to 95.6% of the Offer. The following is the status of the Offer acceptance:

Total no. of shares amounting to 47.5% of the issued share capital of Al Ahlia Insurance	47,500,000
Total no. of shares for which the acceptance has been received	45,409,776
Acceptance Rate (%)	95.6%

NLGIC intends to apply to the Capital Market Authority to exercise the "compulsory acquisition" as per the provisions of Articles 62 to 65 (inclusive) of the Regulations, subject to regulatory approvals and the timeline provided in the Offer Document.